

Priorities for Investing God's Resources

Source: First Book of My Opinion (by Larry Johnson)

1. Give 10%
2. Accumulate crisis cash (\$200?)
3. Pay off high interest rate debt
4. Boost crisis cash to one month's living expenses
5. Secure health insurance
6. Invest for retirement up to an employer match (If no match, move to #7)
7. Buy disability insurance and limited life insurance
8. Pay off low interest rate unsecured debt (e.g. student loans)
9. Save 5% for retirement
10. Buy part-time education that boosts your income
11. Pay off low interest car loans
12. Save for major necessary purchases (e.g. replacement car, college classes)
13. Save for a vacation
14. Save for your children's mission trips
15. Increase life insurance
16. Increase retirement savings to 10%
17. Increase giving to 12%
18. Boost crisis cash to 6 months of living expenses
19. Increase giving to 15%
20. Buy long-term care insurance
21. Increase retirement savings to 15%
22. Help fund your children's/grandchildren's college educations
23. Buy long-term care insurance
24. Pay off your mortgage

These recommended priorities are very subjective and need to be adapted to your specific circumstances, including type of employer-provided benefits, whether you are self-employed, whether married or single, the support provided from, or needed by, your parents, and the age of any children.